

**DEPARTMENT OF BUSINESS AND INDUSTRIAL MANAGEMENT
CORPORATE TAXATION AND FINANCIAL PLANNING**

Objective:

The objective of this course is to acquaint the students with the tax structure as applicable to corporate bodies and to provide opportunity to corporate tax planning and management in Indian Business.

Contents:

Importance of Corporate Tax Planning, Tax Planning of New Business, Tax Planning and Financial Structure of a co., Tax Planning while converting sole proprietary or firm into company, Tax planning of Business Expenditure, Tax Planning of Depreciation, Tax treatment of losses by Corporate Sector, Tax Planning Aspect of ownership v/s leasing, Tax Planning regarding foreign collaboration, Tax Planning of holding and subsidiary company, Tax Planning regarding income tax survey, Tackling income tax searches and seizures, Tax Planning to avoid penal interest and penalties, Basic Concepts, Residential Status and tax incidence, Income exempt from tax, Salaries, Income from house property, Capital Gains, Set Off and carry forward of losses, Agricultural Income, TDS and TCS, Income Tax Authorities, Wealth Tax.

References:

1. Singhanian V.K., Direct Taxes, Taxmann.
2. Lakhotia R.N., Corporate Tax Planning.
3. Bhagwatiprasad, Direct Taxes, S. Chand.

**DEPARTMENT OF BUSINESS AND INDUSTRIAL MANAGEMENT
FINANCIAL DERIVATIVES**

Objectives:

The objective of this course is to give an in depth knowledge of the functioning of derivative securities market.

Contents:

Forward Contracts, Future Contracts, Other Derivative Securities, Types of Traders, Future Markets and the use of futures for Hedging, Forward and Futures Prices, Interest Rate Future Swaps, Options Market, Properties of Stock Option Prices, Trading Strategies Involving Options, Black-Scholes Option Model, Binomial Model, Options on Stock Indices, Currencies and Futures Contracts, General approach to Pricing Derivatives Securities, Derivative Securities, Derivatives Market in India.

References:

1. Vohra and Bagri, Futures and Options, Tata McGraw Hill.
2. Sridhar A.N., Futures and Options, SPD.
3. Redhead Keith, Financial Derivatives, Prentice Hall of India.
4. Bhalla, V.K., Investment Management, Security Analysis and Portfolio Management, S.Chand, 2001.
5. Hull, John C. Options, Futures and Other Derivative Securities, 2nd New Delhi, PHI, 1996.

**DEPARTMENT OF BUSINESS AND INDUSTRIAL MANAGEMENT
FOREIGN EXCHANGE MANAGEMENT**

Objectives:

To acquaint the Participants/Students with the mechanism of the Foreign Exchange Market. To provide understanding on measurement of foreign exchange exposure.& management of exposures.

Contents:

1. Introduction to Foreign Exchange Markets and Transactions:
 - Spot-forward rates, Cross Rates
 - Quoting Foreign Exchange Rates
 - Bid-Ask Spread
 - Official and Free Market Rates
2. Theory and Practice of forecasting exchange rates
 - Financial and Socio-Political Factors
 - Technical Analysis
 - (BOP/PPP/IFE/IRP/charting and other technique)
3. Derivatives:
 - Currency Futures
 - Currency Options
 - Swaps: Currency and interest rate
4. Corporate Exposure Measurement and Management:
 - Translation
 - Transaction
 - Economic
 - Alternative Definitions of Foreign Exchange Risk
 - Information System
 - Alternative Strategies for Exposure Management
 - Exposure Management Techniques

– Parameter and constraint of exposure management

References:

1. Alder, R.Z. Exchange Risk and Corporate international Finance, London Macmillan, 1978.
2. Bhalla, V.K. International Financial Management, 2nd ,Delhi, Anmol, 2001.
3. Luca Comelius, Trading in the Global Currency Market, NJ. Prentice Hall, 1995.
4. Shapiro A.C. International Financial Management, Boston, Allyn and Bacon, 1979
5. Sutton, W.H. Trading in currency Options, NY, New York Institute of Finance, 1987.
6. Hull John C. Option, Futures 2nd Other Derivatives Pearson Education Inc. Delhi, 2003.
7. Apte. P.G., International Financial Management.

DEPARTMENT OF BUSINESS & INDUSTRIAL MANAGEMENT
Investment Management

Objective:

The broad objective of this subject is to get the students acquainted with the different investment avenues and management of investments. It will basically deal with the operations and flow of money in the capital markets.

Contents:

1. Investment: Return And Risk, Definitions and types of return and risk.
2. Different Investment Alternatives and their risk return profile
3. Operations of the Indian Stock Markets: New issue market (Primary Market), Listing of Securities, Secondary Markets: Operations, Types of brokers, Mechanics of Investing, Objectives of Investments, SEBI
4. Market Indices.
5. Security Credit Rating.
6. Investment Decision making process.
7. Stock Market Analysis –
 - a) Fundamental Approach
 - b) Technical Approach
 - c) Efficient Market Theory
8. Bond Valuation Models.
9. Government securities, Non Security forms of Investment, Real Estate Investments.
10. Introduction to Portfolio management.
11. Mutual Funds and AMFI, Insurance and IRDA.
12. Markowitz Model. 2, 3 and N security Model
13. Capital Asset Pricing Model
14. Arbitrage Pricing Theory
15. Sharpe Single Index model
16. Portfolio Revision and Evaluation Process.
17. International Diversification
18. Current Investment Scenario in India.
19. Corporate governance and transparency, fair accounting practices and reporting to investors.
20. Case Studies and Numericals.

References:

1. Bhalla V.K., Investment Management: Security Analysis and Portfolio Management, S. CHAND, New Delhi, Latest Edition
2. Fischer Donald E. and Jordan Ronald J., Security Analysis and Portfolio Management, PHI, New Delhi, 6th edition, 1995.
3. Amling Frederic, Investment, Prentice Hall Inc, Englewood Cliffs, New Jersey, 1983.

4. Fuller Russell J. and Farrell James L., Modern Investment and Security Analysis, McGraw Hill, New York, 1993.
5. Portfolio Management, Kevin S.